

Information Connection

Name:

Address:

Phone:

Email:

Prayer Request or Question:

NEED PRAYER?

Call Carolyn at 234-3849 to add requests to the Prayer list.

Happening at Hope!

This Week

Sunday	11:00 am	Worship Service
Monday	7:00 pm	1 st Night of M.S. X Camp
Wednesday	6:15 pm	2 nd Night of Xtreme Hope Camp
Thursday	7:00 pm	Women's Bible Study
Friday	7:00 pm	Recovery & Resilience

Coming Up

Sunday, July 29th	Baptismal Service & Church Picnic
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Your gifts and offerings are appreciated and needed for this ministry.
An offering box is located next to the door.



hope@kearneyhope.org



907 Ave C



kearneyhope.org



234-HOPE (4673)

Find Hope EFC on facebook!



Hope

Evangelical Free Church



July 15th, 2018

[Complimentary coffee & donuts are served in the kitchen]

Grace On Top of Grace

Welcome

Resurrecting

What a Beautiful Name

Announcements

Dismiss Children to Sunday School

The Stand

Hoy Spirit

Message

Prayer

The Biblical View of Debt

1. The normalization of debt
 - A. Brief history of home mortgages
 - 1) In the 1930's 40% of homes had a mortgage and loans were for 5 years with 50% down
 - B. Use of leverage in investing
 - 1) Debt is seen as a means of increasing returns on investments, but also increases the losses as well.
 - C. Sub-prime lending
 - 1) Presented as opening opportunities for the poor to access credit, but primarily victimizes the poor.
2. The nature of debt
 - A. Debt is slavery – Proverbs 22:7 (636)
 - B. Debt is dangerous – Proverbs 22:26-27 (637)
 - C. Debt can lead to oppression of the poor
 - 1) “The people who qualify for the best rates, don’t need it!”
 - 2) The Bible warns about victimizing the poor – Proverbs 22:22-23 (637)
 - 3) The Israelites were not to charge interest to the poor – Leviticus 25:35-38 (123); Exodus 22:22-27 (76)
 - D. While debt is not sinful in itself, it is dangerous and must be approached with caution
 - 1) Minimize the amount you need to borrow by making a down payment (especially important for assets that depreciate quickly)
 - 2) Shorten the term of the loan to reduce the amount of interest you will pay (the important figure is not the amount of the monthly payment, but the total interest paid)
 - 3) Remember that interest is just renting money
3. Dealing with debt
 - A. Non-payment of our debts is not an option except for bankruptcy
 - 1) Only the wicked refuse to pay what they owe – Psalm 37:21 (547)
 - 2) The year of Jubilee was a precursor to our concept of bankruptcy which allowed for the forgiveness of debts once every 50 years – Leviticus 25:9-13 (122)
 - B. Develop a plan to repay your debt
 - 1) Know the specifics of your debt including the balance due, payment amount and interest rate
 - 2) The best place to start is to stop going into further debt
 - a. Confront the sins of greed, coveting and discontent
 - 3) Determine to make this a priority – Proverbs 6:1-5 (620)
 - 4) Divide your debt into three types of debt
 - a. High priority debt (Taxes, court ordered debt, or high interest debt). This will be your first priority.
 - b. Current debt (Debt on which you are or have recently made payments).
 - (1) Make the minimum payment on each debt
 - (2) Make extra payments as you are able to the smallest debt or the highest interest rate
 - (3) As debts are paid off, apply that payment to the next debt on your list
 - c. Old debt (Debt that creditors have stopped pursuing but still needs to be addressed)
 - (1) Save up before contacting the creditor for a settlement
 - (2) This can often be settled for a smaller amount
 - C. Adopt a Biblical attitude toward debt – Romans 13:7-8 (1101)

How can I know I am a Christian?

All people are guilty of sin and are under the penalty of sin – death.

“For all have sinned and fall short of the glory of God”

- Romans 3:23

“For the wages of sin is death, but the gift of God is eternal life in Christ Jesus our Lord.”

- Romans 6:23

Jesus Christ died in our place that we might be forgiven.

“But God demonstrates his own love for us in this: While we were still sinners, Christ died for us.” - Romans 5:8

God asks us to believe in Him to receive this free gift

“For God so loved the world that he gave his one and only Son, that whoever believes in him shall not perish but have eternal life.” - John 3:16

If you have any questions about your relationship with God, we encourage you to talk to the pastor or any church member.
